



Corporate Services, Strategy, Risk and Accountability Budget Committee Meeting

Agenda

Date: November 30, 2021
Time: 9:30 am
Location: Council Chambers - members participating remotely

1. Declarations of Interest:

2. Delegation(s):

Due to COVID-19 this meeting will be conducted as a virtual meeting. Only the chair of the meeting, along with a clerk and audio/visual technician, will be in council chambers, with all other staff, members of council and delegations participating in the meeting by calling in remotely. The meeting will be live webcasted, as usual, and archived on the city website.

Requests to delegate to this virtual meeting can be made by completing the online delegation registration form at www.burlington.ca/delegate or by submitting a written request by email to the Office of the City Clerk at clerks@burlington.ca by noon the day before the meeting is to be held. It is recommended that delegates include their intended remarks, which will be circulated to all members of the standing committee in advance, as a backup to any disruptions in technology issues that may occur.

If you do not wish to delegate, but would like to submit feedback, please email your comments to clerks@burlington.ca. Your comments will be circulated to committee members in advance of the meeting and will be attached to the minutes, forming part of the public record.

3. Consent Items:

Reports of a routine nature, which are not expected to require discussion and/or debate. Staff may not be in attendance to respond to queries on items contained in the Consent Agenda.

3.1. 2022 budget engagement (F-37-21)

Receive and file finance department report F-37-21, providing the 2022 budget engagement process.

3.2. 2022 budget multi-year simulation (F-45-21)

Receive and file finance department report F-45-21 regarding 2022 budget multi-year simulation.

4. **Regular Items:**

4.1. 2022 budget review and approval (F-36-21-1)

Approve the 2022 operating budget including any budget amendments approved by the Corporate Services, Strategy, Risk and Accountability Budget Committee to be applied against the proposed net tax levy amount of \$193,073,135; and

Approve the 2022 capital budget with a gross amount of \$77,324,020 with a debenture requirement of \$8,600,000, and the 2023-2031 capital forecast with a gross amount of \$752,172,369 with a debenture requirement of \$38,975,000 as outlined in finance department report F-36-21 and as amended by the Corporate Services, Strategy, Risk & Accountability Budget Committee; and

Approve that if the actual net assessment growth is different than the estimated 0.45%, any increase in tax dollars generated from the city portion of assessment growth from the previous year be transferred to the Tax Rate Stabilization Reserve Fund or any decrease in tax dollars generated from the city portion of assessment growth from the previous year be funded from the Tax Rate Stabilization Reserve Fund; and

Administer the debenture in the amount of \$8,600,000 in 2022 as tax supported debt; and

Declare that, in accordance with sis. 5(1)5 of the Development Charges Act, 1997 and s. 5 of Ontario Regulation 82/98, it is Council's clear intention that the excess capacity provided by the above-referenced works will be paid for by future development charges.

5. **Confidential Items:**

Confidential reports may require a closed meeting in accordance with the Municipal Act, 2001. Meeting attendees may be required to leave during the discussion.

5.1. Confidential Appendix C to 2022 budget review and approval (F-36-21-1)

Note: This item will be discussed at 1 p.m. The Chair of the Art Gallery Board of Directors will provide a confidential presentation.

Pursuant to Section 239(2)(b) of the Municipal Act, personal matters about an identifiable individual, including municipal or local board employees.

6. **Procedural Motions:**
7. **Information Items:**
8. **Staff Remarks:**
9. **Committee Remarks:**
10. **Adjournment:**